

Media Release

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Atlantic Aviation Acquires Ferrovial Vertiports

Today, Atlantic Aviation announced it has acquired Ferrovial Vertiports from Ferrovial, a leading global infrastructure company. The acquisition advances Atlantic Aviation's commitment to leading the industry in the creation of sustainable infrastructure to support advanced air mobility (AAM) operations by incorporating electric vertical take-off and landing (eVTOL) infrastructure expertise into its recognized leadership in the FBO industry.

Vertiports are specified areas for eVTOL aircraft, which are powered by electricity, to takeoff, hover, and land in urban, suburban, and rural environments, improving connectivity between regions and offering a more sustainable transportation option with reduced emissions. As a wholly owned subsidiary of Atlantic Aviation, Ferrovial Vertiports will immediately begin to operate under the name VertiPorts by Atlantic. The leadership team of the newly acquired business will continue its industry leading role in the development of various locations for eVTOL operations to connect communities in multiple regions across the United States. The company will apply proprietary methodology to determine the best locations for additional vertiport locations nationwide.

Atlantic Aviation, the visionary FBO network, has a long track record for advancing eVTOL infrastructure, from ongoing installations of electric aircraft charging stations at a growing number of its current FBO facilities to initiating utility upgrades at New York's well-known 34th Street Heliport to support eVTOL operations in the area. This acquisition further positions Atlantic Aviation at the forefront of AAM with the vision, resources, and proven ability to deliver an extensive network of sites.

"We see tremendous long-term benefits and growth in building out infrastructure to support the advanced air mobility space," said Jeff Foland, Chief Executive Officer at Atlantic Aviation. "The combination of our operational expertise with the outstanding work the Ferrovial Vertiports team has done so far will serve as a tremendous boost to safe and efficient eVTOL operations as the network develops."

"We're pleased to see Atlantic Aviation embrace Ferrovial Vertiports' innovative work enabling advanced air mobility," added Luke Bugeja, Chief Executive Officer of Ferrovial Airports. "Vertiports will be an essential element in Atlantic Aviation's development of sustainable solutions and state-of-the art aviation services."

"The Ferrovial Vertiports team is pleased to join Atlantic Aviation to forge a transformative and visionary presence in the AAM infrastructure space," stated Kevin Cox, former Chief Executive Officer of Ferrovial Vertiports who is now Chief Executive Officer of the VertiPorts by Atlantic business. "We're setting a new standard for innovation and leadership in the industry which will transform how people move seamlessly to, thru, and between cities."

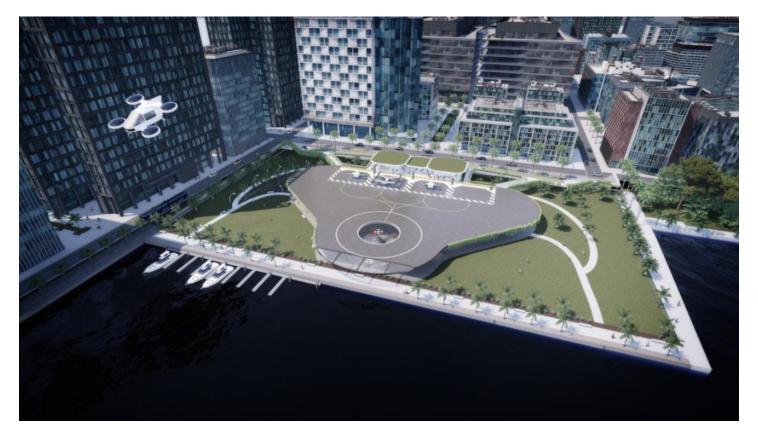
Atlantic Aviation and its newly acquired vertiports team are based in the Dallas, Texas area. Financial details of the acquisition were not disclosed.



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Caption for Attached Image

Atlantic Aviation has acquired Ferrovial Vertiports to develop infrastructure to support electric vertical take-off and landing (eVTOL) operations. Atlantic is committed to being the leader in the build-out of safe, efficient, and sustainable facilities to support advanced air mobility (AAM) nationwide.

About Atlantic Aviation

Atlantic Aviation offers customers more than 100 fixed base operation (FBO) locations across North America. Atlantic Aviation's facilities each provide a full suite of critical services to the business aviation sector covering a wide range of aircraft ground handling and corporate flight support, including fueling and line services, ground transportation, catering, hangar, deicing, and ramp space. To learn more, and for a complete list of locations, please visit https://www.atlanticaviation.com/.